

TONBRIDGE & MALLING BOROUGH COUNCIL

POLICY OVERVIEW COMMITTEE

20 August 2008

Report of Central Services Director

Part 1- Public

Matters for Recommendation to Cabinet

1 ASSET MANAGEMENT PLAN

This report brings forward an updated Draft Asset Management Plan and recommends that it be commended to Cabinet for adoption by the Council.

1.1 Background

- 1.1.1 The draft updated plan is attached [**Annex 1**]. This document was first produced in 2000 when it became a national requirement. We have attempted to make the plan a useful working document, and the last time it was assessed by the Government Office of the South East (GOSE) in 2002 it received the highest category of rating. This meant that we were no longer required to submit the plan to GOSE, although we recognise that it is good practice to keep it up to date and relevant.
- 1.1.2 In previous years the plan has had a life span of one year. This time the plan will cover from 2008 to 2011. This is in line with other documents produced by the Council. The plan will be reviewed and updated annually.
- 1.1.3 Members will note that not all of the Appendices that accompany the Asset Management Plan have been included. Several of these are fairly bulky documents but can be provided to Members on request.

1.2 Legal Implications

- 1.2.1 I have consulted with the Monitoring Officer, who has confirmed that this is a proposal for an existing policy of the Council to be re-adopted with minor revisions and therefore Budget and Policy Framework Rule 8 applies. Accordingly, the Policy Overview Committee may consider this report without the need for a prior report to Cabinet. Under Rule 8, the Committee is required to consider the recommendations in this report and to report to the Executive on the outcome of its deliberations.

1.3 Financial and Value for Money Considerations

- 1.3.1 These considerations are intrinsic to the purpose and content of the Asset Management Plan. Although the United Kingdom is exposed to a difficult economic environment at the moment, it is not felt beneficial to revalue our assets as these are generally not valued using an open market method.

1.4 Risk Assessment

- 1.4.1 In the absence of an Asset Management Plan being in place the Council would be at risk of criticism from its inspections and of losing the benefits of having a framework document covering all aspects of this important area.

1.5 Recommendation

- 1.5.1 It is recommended that this Committee endorses the 2008-2011 Asset Management Plan for consideration by the Cabinet and adoption by the Council.

Background papers:

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Nil

Richard Jefferys
Central Services Director